



ACCOUNT #: _____

BROKER: _____

COMMISSION SCHEDULE

STOCKS

All stock transactions subject to an overriding \$75.00 minimum.

Under \$2,500	\$24 + 2.1% of principal
\$2,500 - \$6,000	\$49 + 1.1% of principal
\$6,001 - \$22,000	\$79 + .6% of principal
\$22,001 - \$50,000	\$145 + .3% of principal
\$50,000 - \$500,000	\$195 + .2% of principal
\$500,000 +	\$695 + .1% of principal

All trades subject to the following:

Minimum: 8 cents per share on first 1000 shares, 4 cents per share thereafter.

Maximum: \$75 for first 100 shares, 49 cents per share thereafter.

OTC Stocks and Warrants under \$1.00: Schedule above or 4% of principal plus \$39 whichever is less.

OPTIONS

All option transactions subject to an overriding \$75.00 minimum.

Under \$2,500	\$27 + 2.5% of principal
\$2,500 - \$10,000	\$47 + 1.7% of principal
\$10,000 +	\$99 + 1.25% of principal

All option trades subject to the following minimums:

Option price under \$1.00	\$32.50 + \$4.00 per contract
Option price \$1.00 and over	\$34.25 + \$5.00 per contract

BONDS

Corporate and Zero-Coupon Bonds: Investors Brokerage of Texas acts as principal, and as such will charge a mark-up or mark-down.

Treasury Bills, Bonds and Notes: Investors Brokerage of Texas may act as agent and charge a commission, or act as principal and charge a mark-up or mark-down.

Municipal Bonds: Investors Brokerage of Texas acts as principal, and as such will charge a mark-up or mark-down.